

## **MEDIA RELEASE**

### **XDC Network Joins Digital Economy Council of Australia as Foundational Member**

**SYDNEY, Tuesday, 22 August 2024:** The Digital Economy Council of Australia (DECA) is proud to announce that XDC Network has joined us as a Foundational Partner. At DECA, partnerships extend beyond membership—they are about working more closely with companies that share our commitment to actively supporting and engaging in all our initiatives and events.

XDC Network, a global leader in blockchain technology, brings extensive expertise in trade finance, real world tokenisation, supply chain management, and cross-border payments. As a Foundational Member, the engagement with XDC Network will enable DECA to leverage their innovative solutions and deep industry knowledge to drive forward key initiatives, enhance collaboration among members, and further solidify Australia's position as a leader in the global digital economy.

Sean White, Head of Ecosystem & Business Development in Australia for XDC Network, shared his enthusiasm for this collaboration:

*"Partnering with DECA, a leader in powering Australia's emerging Digital Economy, was a natural choice. The XDC Network has established itself as a global Layer 1 EVM DLT cornerstone in Web3 infrastructure, enabling the principles of decentralisation, representation, and democratisation to scale meaningfully and reliably, either as a complement—or as an alternative—to legacy systems and approaches. This marks an exciting chapter for XDC in Australia. I am eager to witness the impact we will make together, both in inspiring the local, digitalising ecosystem—and by the waves of innovation that we might send across the globe—in this Foundational year."*

*"We are thrilled to welcome XDC Network as a Foundational Member of the Digital Economy Council of Australia. Their commitment to innovation and their leadership in blockchain technology align perfectly with DECA's mission to drive Australia's digital transformation. This partnership is more than membership—it's about representation and alignment across all of our events and initiatives."*

Amy-Rose Goodey, Managing Director DECA.

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**About Digital Economy Council of Australia (DECA)**

Digital Economy Council of Australia (DECA) is the national voice for businesses and innovators utilising blockchain and distributed ledger technology (DLT). Its mission is to drive the integration of these technologies and enhance Australia's position in the global digital economy. The organisation has launched several working groups dedicated to policy, education, and industry growth, driving focused initiatives and responding to regulatory consultations. In February 2024, DECA celebrated its tenth anniversary as an organisation. The milestone marked a decade of its commitment to fostering innovation, education and policy development in the digital economy.

**About XDC Network**

XDC Network is a scalable, fast, energy-efficient, and highly secure enterprise-ready Layer 1 blockchain compatible with the Ethereum Virtual Machine (EVM). It uniquely offers hybrid public-private states via XDC Zero Subnets along with its #DLT smart contracts, tokenisation, and RTGS digital payment functionalities. As an emerging leader in providing global Real-World Asset (#RWA) on-chain infrastructure, XDC emerged from the MAS and ADGM Digital sandboxes in 2019, focusing on regulatory compliance and trade finance utility. It became the first (and only) blockchain to join the International Trade and Forfeiting Association (ITFA) in 2020, and its TFDi and DNli working groups.

Notably, XDC Network has since integrated into Securitize, aiding BlackRock's iShares in managing ETF US Treasury bonds and has investment from SBI Group, partnering with their R3 Corda pilots. XDC is advancing ISO20022 on-chain settlements and trade finance solutions with its native XDC Trade Network dApp solution—aligning with ICC DSI, the GLEIF, and UNCITRAL's MLETR. Recent endorsements from SERPRO, Deutsche Telekom, and Mercado BTC further solidify XDC Network's role in network infrastructure and financial instruments for corporates, governments, and SMEs.

@XDCFoundation #Blockchain #DigitalEconomy #Partnership #Innovation #RWA #TradeFi #DeFi  
#ISO20022 #EVM #BuildOnXDC